

## Our B-BBEE Ownership Solutions

In order for us to propose an Ownership solution, we need to interact with you to fully understand your B-BBEE challenge.

The first step in the process is a comprehensive in-depth workshop with you and your team, in which we will explore the opportunities that lie within the Amended Codes of Good Practice and find the “best fit” solution which will enable you to:

- embrace the requirements of the Amended B-BBEE Codes with emphasis on ownership and the specific roll-out of the B-BBEE Strategy
- design an Ownership structure to achieve the required level of B-BBEE Ownership and compliance which will have the most impact on your Procurement value to your client base.

This is normally a three to four-hour process at which:

- Your needs and challenges in terms of a B-BBEE Strategy are unpacked
- Then various Strategies, Ownership solutions and structures are designed until we have the “Best fit model”
- Each solution is challenged from a B-BBEE, legal and fronting conformance perspective

## Our B-BBEE Ownership process

### Step 1: Designing and Building the structure:

The B-BBEE and commercial design of the structure will be done by the consultants (LLC) and the lodging of the trust by the legal representatives (LLA). This is compulsory. That way we know the ownership mechanism is built correctly and complies with the requirements of the B-BBEE codes.

Description:	Service Provider:
B-BBEE Design Workshop	Lanham-Love Consulting
B-BBEE Consulting / Design / Fronting assessment / operation of structure / design of formulas and definitions for structure	Lanham-Love Consulting
Legal trust creation and lodging	Lanham-Love Attorneys

The use of Lanham-Love Attorneys for the Trust is mandatory.

### Step 2: Implementing the structure:

The implementation of the legal structure via contracts like the shareholder’s agreements, Memorandum of incorporation, loan agreements etc is an optional extra. You may elect to utilize your own lawyers and/or accountants for this process.

You may elect to use Lanham-Love Attorneys for this. We do recommend that they do the contracts, or at least be consulted, as it is vital to get it right from a B-BBEE perspective.

Either way Lanham-Love Consulting will work with you to complete the process.

Description:	Service Provider:
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Memorandum of incorporation (MOI)	Lanham-Love Attorneys
Lodging of Memorandum of incorporation (MOI) with CIPC	Lanham-Love Attorneys
Shareholders agreement	Lanham-Love Attorneys
Sales of shares or subscription agreement - if required	Lanham-Love Attorneys
Loan agreement - if required	Lanham-Love Attorneys
Trust admin	Lanham-Love Attorneys



## Contact Us

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